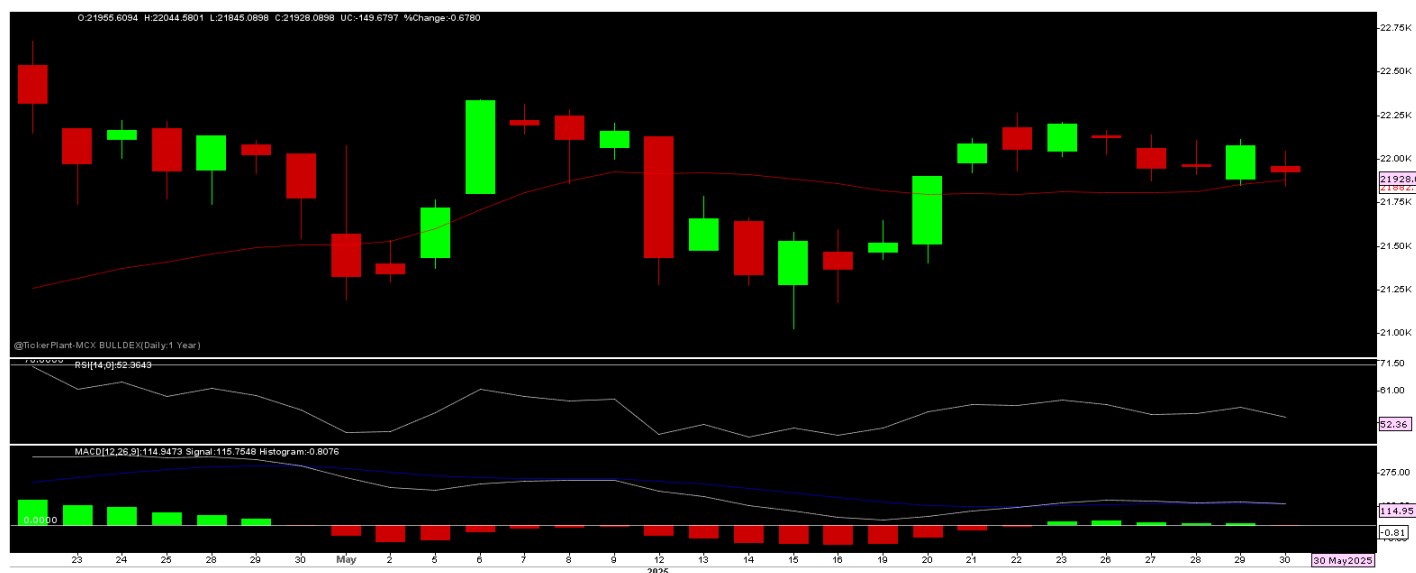




Daily Technical Outlook: Metals and Energy June 2th, 2025

Bullion Index



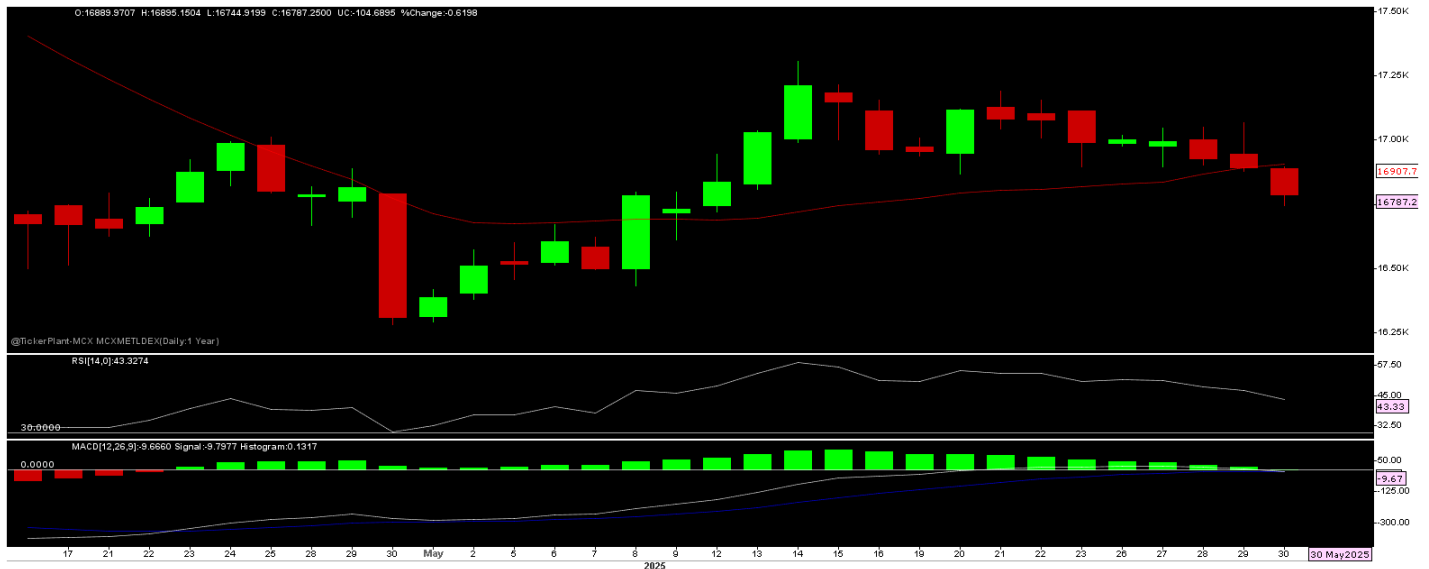
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Gap Down Opening on 30/5/25 but remain on seesaw to lower side through out the day due to flip flop on US trade policy implementations from court verdict added by range bound dollar index and as per expectations U.S PCE data makes bullion trades in small range and which all resulted in index close near days low and well below over previous day close.

Now, Index has Support 21800-350-150-21000 as long hold, more upside expected towards 22700-22800 in short term. Other side only Sustain below 20800-250-20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 52 mark with Flat slope indicates more room for Upside in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Gap Down Opening on 30/5/25 and remain on lower side through out the day after US President appeal against tariff halt & likely to take any other steps to impose reciprocals tariffs pressure base metals pack on demand concern added by technical sell off after price break below key support zone and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 16700-400-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 43-marks with Flat slope indicates mix of the clue in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	June	95447	95100	94850	95800	96000	SIDEWAYS
Silver M	June.	96980	96500	95800	98000	99300	SIDEWAYS

ENERGY

Crude Oil	June.	5203	5130	4980	5240	5300	BEARISH
Natural Gas	June.	296.40	294	283	307	317	BEARISH

BASE METALS

Copper	June.	860.95	852.0	842	868	875	SIDEWAYS
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Zinc	June.	251.0	249.0	245.50	253.0	255.0	BEARISH
Lead	June.	177.85	175	173	180	182	SIDEWAYS
Nickel	June.	1325.80	1300	1250	1400	1450	SIDEWAYS

Technical Research Analyst

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